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**Taylor-Winfield Technologies, Ohio and Officine Meccaniche BBM, S.p.A., Rossano, Italy
Introduce New Joint Venture Company to Railroad Industry**

YOUNGSTOWN, Ohio — June 28, 2011— As the railroad industry experiences steady growth in weekly traffic, Taylor-Winfield Technologies and BBM of Italy are delighted to announce their new joint venture company, BBM Railway Equipment, Inc.

BBM Railway Equipment will provide expert engineering and manufacturing of rolling stock assembly, maintenance and testing equipment for the North American railroad industry. This equipment includes, but is not limited to, wheelset presses, bogie testing benches, lifting systems and spring testing machines.

“The experience Taylor-Winfield brings in special machine manufacturing, combined with BBM’s experience in railway assembly/maintenance equipment, creates the basis for a successful collaboration, able to serve the growing North American railway market,” said Giacomo Bigolin, president of the new joint venture company.

BBM Railway Equipment will attend two upcoming trade shows in the U.S.; the *Railway Interchange 2011* in Minneapolis, MN (September) and the *American Public Transportation Association (APTA) Expo 2011* in New Orleans, LA (October).

“We are extremely excited to present BBM Railway Equipment to the railroad industry at these conferences,” said Alex Benyo, vice president of the new joint venture company. “BBM Railway Equipment has a lot to offer the industry and the equipment will be manufactured here in the United States.”

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